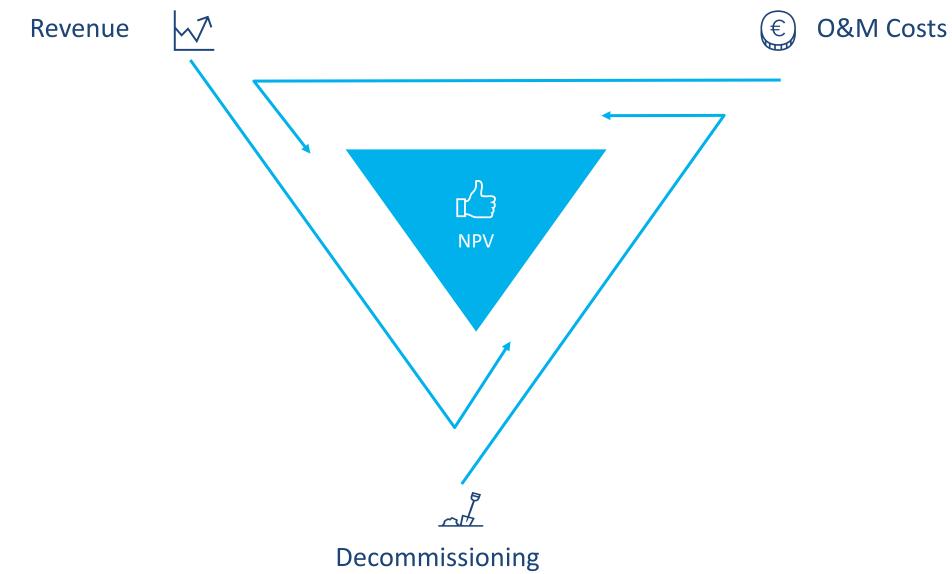


Alpha Ventus: current situation DOTI – Alpha Ventus

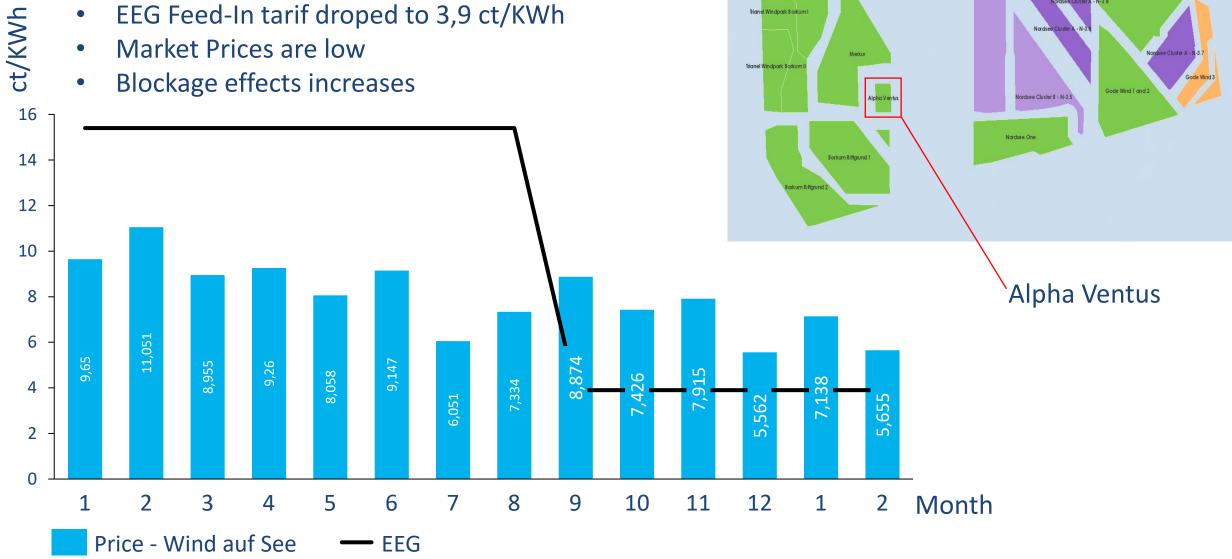
RAVE | March 2024

Current Situation



Current Situation - Revenues

- EEG Feed-In tarif droped to 3,9 ct/KWh \bullet
- Market Prices are low
- Blockage effects increases



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Current Situation – O&M Costs

- Aging WTGs, Foundations & Electrical Infrastructure have higher maintenance needs
- Logistic costs went up (CTV / Helicopter / Jack-up Vessel)
- Small scale windfarms can not compete with large scale windfarms



Current Situation – Decommissioning

- Unclarity of exact decommissioning costs
- Logistic competition with Offshore Windfarm new builds (CTV / Helicopter / Jack-up Vessel)
- Environmental impact

Sooner	Later
 Remaining WTG parts have secondary market value 	Remaining WTG parts have less value
 Less decommissioning costs (Inflation) 	 Higher decommissioning costs (Inflation)
	• Longer time herizon for legistic planning

Logistic challenge

Longer time horizon for logistic planning